



Ezicover[®] Income Protection

Help protect the way you love to live





Ezicover Income Protection – help protect your valuable income and the lifestyle it affords you

Ezicover Income Protection is a tax deductible* insurance policy that helps protect your income and maintain your lifestyle if you are unable to work due to sickness or injury.

“
Life is 10 per
cent what
happens and
90 per cent
how you deal
with it”

Jim Stynes

Simply put, you cannot take too lightly your ability to earn an income. Most of us think our income is going to be there week in and week out. You've got a secure job, so why would you need to think about insuring your income?

The reality is we never know what's around the corner. We feel fine and in good health one day, but accidents and illnesses can and do happen.

For most of us the lifestyle we enjoy is thanks to our ability to work and earn an income, so what would happen if you got sick or injured and couldn't work for a prolonged period of time, say four or five months? Could you financially afford this time off work? If the answer is "it would be a struggle" then take time to think about insuring your income! You've worked hard to create the life you have, income protection can help secure your lifestyle if something unexpected happens.

“

Always live each day to the fullest, but don't forget to keep the future in mind.”

Edmond Mbiaka



Top 10 reasons to consider Ezicover Income Protection

Top 10 reasons

1. Premiums are generally tax deductible
2. Monthly payments of 75% of pre-disability income, up to \$12,000 per month, paid for up to 5 years
3. Cover with specified terms available for homemakers or people with employment or health restrictions
4. Lump sum payout for Heart attack, Cancer or Stroke with no waiting period
5. \$500 Return-to-work benefit to help with extra expenses when claim ends
6. While we are paying a monthly benefit insurance premiums are waived
7. Reducing income feature allows the level of cover and premium payments to be temporarily reduced, during periods of financial hardship or special circumstances
8. Premium holiday feature allows the cover to be put on hold
9. Discount of 5.7% if you choose to pay your premium annually
10. 5% discount if you also have an Ezicover Life insurance policy



Why would I need Income Protection?

“
Beware of
little expenses.
A small leak
will sink a
great ship.”
Benjamin Franklin

1. Income protection helps to ensure your ongoing quality of life
There's nothing more satisfying than knowing your finances will be protected, no matter what happens to you. Income protection insurance will protect your income if you suffer a serious illness or injury. It helps provide financial protection until you get back on your feet and return to work. Income protection can provide up to 75% of your gross earnings and the premium is generally tax deductible! This benefit can help with the affordability of this valuable protection.

2. It helps provide certainty for you and your family
You'll have peace of mind knowing you and your family will be provided for financially if you are unable to work. It can help with your ongoing commitments and maintaining the quality of life you have worked hard for.

3. Income protection allows you to focus on getting better
Most of us will experience a time when we find ourselves in real need of some recuperation and healing from either an illness or accident. Having protection in place and knowing you don't have to worry about where the money will come from allows you to concentrate on getting better.

4. Unforeseen illnesses and accidents happen everyday
We all hope that our lives will be uncomplicated, that we'll be healthy, working and have a regular income to support our lifestyle and dreams. Unfortunately, won't be the case for all of us.

Sometimes it doesn't matter how healthy or cautious we are. There will be circumstances where we have no control and no amount of planning can protect us from what lies ahead.

5. Premiums are generally tax deductible, making this valuable protection even more affordable.
Your income protection premiums may be tax deductible. You can claim the premiums you have paid when you complete your tax return. The Australian Tax Office states that any payment made or benefits claimed that take the place of your regular income are regarded as tax deductible.**

** www.ato.gov.au



About Ezicover Income Protection

Ezicover Income Protection can provide a monthly benefit for up to five years if you are unable to work in any occupation due to sickness or injury during the waiting period. You can choose to use the monthly payments however you wish, it is there for you and your family to cover everyday expenses bills and commitments while you are recovering.

We all have different working and health circumstances, meaning not everyone is eligible for income protection. That's where Ezicover Income Protection is different. If you have a medical condition or history that prevents you getting cover for sickness and injury, Injury only cover may be available.

If you are a homemaker, casual employee, or self-employed and have been in business for less than 12 months, Essentials cover may be available to you. Providing cover if you are also unable to perform three defined regular daily activities.

“
There's only
two times in
life, there's
now and there
is too late”

Tam Do

Who can apply?

Ezicover Income Protection is designed for Australian residents aged between...

19 and 60 years.

How much cover can I get?

You can get up to 75% of your pre-disability income up to...

\$12,000

per month and paid for up to 5 years.



Tell me more about the benefits

Affordable – cover to suit your budget



Premiums are generally tax deductible, and monthly benefits are generally tax assessable.

Discount of 5.7% if you choose to pay your premium annually.

5% discount if you also have an Ezicover Life insurance policy.

First month's cover FREE.

Cover for more people



Monthly payments of 75% of pre-disability income, up to \$12,000 per month.

Specific terms of cover available for homemakers or people with employment or health restrictions.

Extra help when needed



Lump sum payout for heart attack, cancer or stroke with no waiting period.

A \$500 Return-to-work benefit to help with extra expenses when claim ends.

While we are paying you a monthly benefit, we will waive your insurance premiums.

Personalised – you choose the cover that meets your changing needs



Inflation protection available if your income regularly increases.

If you ever need a little help, you can keep your cover going by reducing your sum insured with the Reducing income feature, or put your cover on hold with the Premium holiday feature.

Applying is quick and easy



Online or phone application.

World-wide cover.

More information about Ezicover Income Protection is set out in the Product Disclosure Statement (PDS).



What Ezicover Income Protection doesn't cover

We will not pay a benefit or claim if your disablement occurs as a direct or indirect result of:

- a mental health disorder
- an intentional self-inflicted act or attempted suicide
- uncomplicated pregnancy or childbirth
- unemployment for reasons other than sickness or injury
- an act of war, whether declared or not
- your committing, being involved in or attempting to commit, a criminal offence or the use of illegal illicit substances
- you being incarcerated or lawfully detained
- elective surgery (including cosmetic surgery) unless you are disabled for more than 90 days
- Cancer, stroke or heart attack in the first 90 days of the start or reinstatement of the policy
- any sickness or injury which is the direct or indirect result of elective or donor transplant surgery within six months of the start or reinstatement of the policy
- events occurring during travel in countries outside Australia, if the Australian government has advised against travel to that country at the time of starting the trip
- any other condition/exclusion agreed with you at time of application, specifically noted on your Policy schedule



What is the primary purpose of a life insurance company? Simply to pay claims

Zurich Australia is part of the Zurich Insurance Group, which employs more than 55,000 people in 170 countries. For the 2015 calendar year Zurich Australia paid out a total of \$30.1 million in Income Protection claims alone.

We realise that claim time is the moment of truth. Our starting assumption is that all claims are lodged for genuine reasons.

We look for ways to pay claims, not ways to deny them. It is reassuring to know that your insurance provider is secure and committed to paying claims.

* Source: Zurich's 2015 global claims data

Apply today



**1800 EZI COV
(1800 394 268)**



zurich.com.au/ezicover



**PO Box 1399
North Sydney NSW 2059**

Contact us



1800 025 015



ezicover.response@zurich.com.au

Zurich Australia Limited

ABN 92 000 010 195 AFSLN 232510

5 Blue Street
North Sydney
NSW 2060

Telephone: 1800 025 015

Facsimile: 02 9995 1854

www.zurich.com.au